

Memorandum of Understanding

between

Seoul National University Hospital, Korea

and

Institute of Liver and Biliary Sciences, India

This Memorandum of Understanding (MOU) is prepared and entered into for the purpose of developing cooperation in medical education, services and research on the basis of shared and mutually-beneficial interests. In a spirit of mutual understanding and sincere friendship between the two institutions, Seoul National University Hospital in the Republic of Korea and Institute of Liver and Biliary Sciences in India (hereinafter referred to individually as a "Party" and collectively as the "Parties"), agree to pursue collaboration in accordance with the following terms and conditions:

1. The two Parties shall initiate various forms of extensive exchange and cooperation initiatives in areas in which they wish to form a strategic partnership. Such initiatives will include exchanges and visits of professional faculty members, research personnel and interns that are working on

education, training, laboratory programs, clinical projects, research, and technological programs.

2. Conferences will be arranged at the discretion of the two Parties.
3. This MOU is intended merely to express the intent of the Parties, and is not legally binding upon the Parties or intended to create legally-enforceable rights or obligations.
4. This MOU can be modified upon deliberation and agreement by the two Parties, if expressed in writing and duly signed by both Parties
5. Each Party is responsible for bearing its own costs and expenses in connection with the negotiation for and execution of this MOU.
6. Any dispute relating to the interpretation, application or implementation of this MOU shall be resolved amicably through consultations between the Parties.
7. This MOU shall be effective upon signature by the two Parties and shall remain in force for a period of three years. Thereafter, it may be reviewed and extended upon agreement by the two Parties.
8. Termination of this MOU may be effected upon deliberation by the two Parties. Either Party has the right to terminate this MOU without liability by giving six (6) months' prior notice of such intent in writing to the other Party.

9. No Party may, either during the term of this MOU or after its expiration or termination, disclose any confidential information or any other proprietary information obtained in connection with this MOU, to a third party without the prior written approval of the Party that provided the confidential information.

10. Two copies of this MOU will be signed, with each Party keeping one copy.

Signed on behalf of:

Seoul National University
Hospital,
Seoul, the Republic of Korea

Signature



Dr. Yoon Jun Kim
on behalf of
Dr. Young Tae Kim
President & CEO

Singed on behalf of:

Institute of Liver and Biliary
Sciences,
New Delhi, India

Signature



Dr. Shiv. K. Sarin

Chancellor and Director

[May] [3], [2024]

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